

Press release

## neon records successful financing round

**Zurich, 2 November 2022.** *neon builds on the success of last year with a financing round of 11 million CHF from existing investors and about 5'000 crowd investors. The start-up already has over 130'000 customers and is aiming for independence from external capital with this financing round – through new products and the achievement of profitability.*

### Existing investors and 5'000 crowd investors invest 11 million CHF

The Swiss fintech start-up neon continues its successful course and has closed another financing round. The capital increase of 2.5 million CHF by institutional investors in September 2022 was followed by a successful financing round of 8.6 million CHF by the neon community in October 2022. Around 5'000 crowd investors invested in neon in the week of 24 - 31 October 2022 with an average sum of 1'750 CHF and received shares of neon in the form of tokenised participation certificates («non-voting shares») in return. neon is thus building on the success of last year's financing round and can report an increased enterprise value despite the currently uncertain market environment.

«We very much appreciate the trust that the existing investors and the new crowd investors have placed in us with this financing round», says Jörg Sandrock, CEO and co-founder of neon. On the one hand, the capital increase is intended to make neon even better as a product and to continue the successful development of the company. On the other hand, the capital increase has the clear goal of making neon independent of external capital through new products and the achievement of profitability.

### About neon

neon offers a simple, user-friendly and secure account solution in the form of an app for all smartphones. Currently, more than 130'000 customers use a neon account. neon is thus the fastest growing Swiss solution for a cost-effective and easy-to-use smartphone account.

After a digital registration process in less than ten minutes, neon customers gain access to a bank account. The account is held with neon's partner Hypothekbank Lenzburg and thus offers deposit protection of up to 100'000 CHF per user. Behind neon is an experienced team with Jörg Sandrock, Simon Youssef, Julius Kirscheneder and Patric Ammann. The company employs more than 45 people.

**For further information**, please refer to our website <https://www.neon-free.ch> or co-founder / CEO Jörg Sandrock: +41 76 200 00 14, [joerg.sandrock@neon-free.ch](mailto:joerg.sandrock@neon-free.ch)