

Press release

neon is the first Swiss neobank to launch eBills

neon, the Zurich-based FinTech company for cost-effective smartphone banking, is successfully using part of the funds from the financing round in September 2019 for product development.

Zurich, December 18th, 2019. The first independent Swiss banking challenger, neon, has used the last few months intensively to further expand its range of banking functionalities - with a strong focus on Swiss-specific needs. With the integration of eBills, neon meets one of its most pressing customer requests.

For Patric Ammann, Chief Product Officer at neon, this is another milestone in product development. «With eBills, we are strengthening our product and allowing our customers to use neon as an everyday account. This further demonstrates our strong customer focus. eBills has been one of the most sought-after functionalities in recent months.»

With eBill, customers can check and pay their invoices online – it's easy, mobile and digital. On the other hand, eBill reduces costs for companies because invoices are no longer sent by post but directly to the neon app.

Simon Youssef, Chief Technology Officer at neon, emphasises the successful cooperation with the partner bank Hypothekarbank Lenzburg. «Our cooperation with Hypothekarbank Lenzburg enables us as a start-up to bring certain products to market quickly. eBills are a good example. We are now the first Neobank in Switzerland to offer this functionality.»

Further features in Q1 2020

The company is also working intensively on a photo-onboarding solution to further simplify the digital account opening process in addition to the video call-based process already in use. Furthermore, neon-to-neon transfers will soon be possible at any time of day, including weekends.

About neon

neon offers a simple, user-friendly and secure account app for all smartphones. After an uncomplicated and paperless registration process in under ten minutes, users have access to a bank account that incurs no base fees. A Mastercard is also available free of charge. This allows customers to withdraw money worldwide and pay for services and products everywhere, both in shops and at ATMs as well as on the internet. The account is managed by the Hypothekarbank Lenzburg and thus offers a deposit guarantee of up to CHF 100,000 per customer.

Behind neon is an experienced team consisting of Jörg Sandrock, Simon Youssef, Julius Kirscheneder, Michael Noorlander and Patric Ammann, who bring over 60 years of experience in banking and digital business models. Founded in 2017, the company employs 15 people in Zurich and Munich.

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